

COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Tax and Fiscal Policy, to which was referred Senate Bill No. 337, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 1, delete lines 1 through 17.
- 2 Page 2, delete lines 1 through 9.
- 3 Page 2, line 13, strike "a formula" and insert "**criteria**".
- 4 Page 2, line 17, after "realizes" insert "**through a reorganization**
- 5 **under this article**".
- 6 Page 2, line 20, strike "be" and insert "**have been**".
- 7 Page 2, line 20, after "subdivision" delete ";" and insert "**if the**
- 8 **reorganization had not taken place**".
- 9 Page 2, strike line 21.
- 10 Page 2, line 22, delete "formula" and insert "**one-time adjustment**".
- 11 Page 3, line 10, delete "a formula" and insert "**criteria**".
- 12 Page 3, line 12, after "if" delete "a" and insert "**the new**".
- 13 Page 3, line 12, after "realizes" insert "**through a merger under**
- 14 **this chapter**".
- 15 Page 3, line 15, delete "be incurred by the political subdivision;"
- 16 and insert "**have been incurred by the political subdivision if the**
- 17 **merger had not taken place**".
- 18 Page 3, delete line 16.

- 1 Page 3, line 17, delete "adjustment formula" and insert "**one-time**
- 2 **adjustment**".
- 3 Renumber all SECTIONS consecutively.
(Reference is to SB 337 as introduced.)

and when so amended that said bill do pass .

Committee Vote: Yeas 12, Nays 0.

Senator Hershman, Chairperson